IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF WEST VIRGINIA CHARLESTON DIVISION

IN RE: ETHICON INC. PELVIC REPAIRMDL Docket No. 2327SYSTEM PRODUCTS LIABILITYHONORABLE JUDGE JOSEPH R.LITIGATIONGOODWIN

<u>PRETRIAL ORDER # 317</u> (ORDER RE: QUALIFIED SETTLEMENT FUND – DAVIS & CRUMP, PC,)

Pending is an Unopposed Motion for Approval of Qualified Settlement Fund, filed August 27, 2018. [ECF No. 6592]. Davis & Crump, PC ("Davis & Crump"), as counsel for certain plaintiffs in MDL No. 2327, has moved the Court for entry of an Order to aid in the efficient processing and administration of a Confidential Settlement Agreement (the "Settlement Agreement") between Defendant Ethicon, Inc. and certain related companies ("Ethicon") and Davis & Crump to resolve the claims of certain claimants against Ethicon relating to the implant of Ethicon Pelvic Mesh Products (as defined in the Settlement Agreement). The Court, having reviewed the Motion, and finding good and sufficient cause, **FINDS** and **ORDERS** the following:

- 1. The Unopposed Motion [ECF No. 6592] is **GRANTED**.
- 2. In order to assist in the administration of the settlement of claims brought by the clients of Davis & Crump, the DAVIS&CRUMP-ETHICON Qualified Settlement Fund shall be established as a Qualified Settlement Fund within the meaning of Treasury Regulation Section 1.468B-1, pursuant to this court's continuing subject matter jurisdiction over the underlying matter and consistent with Treas. Reg. Section 1.468B-1(c)(1). All settlements reached by and between Ethicon and Plaintiffs in state or federal litigation or Claimants who are represented by Davis &

Crump pursuant to the Master Settlement Agreement, shall be paid into the DAVIS&CRUMP-ETHICON Qualified Settlement Fund.

- 3. The DAVIS&CRUMP-ETHICON Qualified Settlement Fund, which includes all principal and interest earned thereon, shall be deposited in an account held in custody at Wells Fargo Bank, and Wells Fargo Bank shall serve as the Escrow Agent pursuant to the terms of the Parties' Escrow Agreement with Wells Fargo Bank. Investment related decisions shall be made pursuant to the terms and conditions set forth in the parties Master Settlement Agreement and Escrow Agreement, and disbursements from the DAVIS&CRUMP-ETHICON Qualified Settlement Fund shall be made pursuant to the terms of the Master Settlement Agreement and Escrow Agreement, which include provisions for payments into the MDL No. 2327 Fund.
- Wells Fargo Bank is authorized to effect qualified assignments of any resulting structured settlement liability within the meaning of Section 130(c) of the Internal Revenue Code to the qualified assignee.
- 5. Wells Fargo Bank is authorized, upon final distribution of all monies paid into the Fund, to take appropriate steps to wind down the fund, and thereafter Wells Fargo Bank is discharged from any further responsibility with respect to the Fund.

The court DIRECTS the Clerk to file a copy of this order in 2:12-md-02327 and it shall apply to each member related case previously transferred to, removed to, or filed in this district *where applicable*, which includes counsel in all member cases up to and including civil action number 2:18-cv-01275.

It shall be the responsibility of the parties to review and abide by all pretrial orders previously entered by the court. The orders may be accessed through the CM/ECF system or the court's website at www.wvsd.uscourts.gov.

ENTER: September 5, 2018

(ns JOSEPH R. GOODWIN UNITED STATES DISTRICT JUDGE