Instructions for Post Judgment Interest Rate Data Download Program
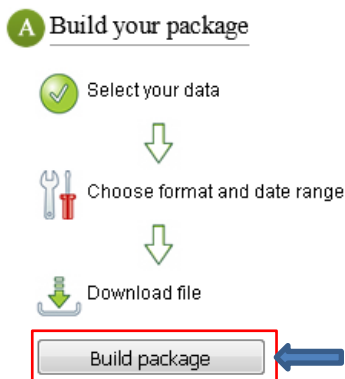
Background:

- The types of judgments generally fall under one of three statutes:
    - 28 U.S.C. 1961, which governs civil and bankruptcy adversary judgment interest;
    - 18 U.S.C. 3612 (f)(2), which governs criminal judgments or sentences; and
    - 40 U.S.C. 3116, which governs deficiency judgments in condemnation proceedings.
- Under each of the above statutes the rate of interest used in calculating the amount of post judgment interest is the **weekly average 1-year constant maturity (nominal) Treasury yield**, as published by the Federal Reserve System. Prior to December 21, 2000 the rate of interest allowed under the statutes cited above was based on the coupon issue yield equivalent (as determined by the Secretary of the Treasury) of the average accepted auction price for the last auction of 52 week t- bills settled immediately preceding entry of the judgment. The way the rate is used differs under each of the cited statutes, so those sections should be reviewed to determine how to apply it to any particular judgment.

Board of Governors of the Federal Reserve System, Data Download Program website:

https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H15

Instructions: Build your own Package

1. Navigate to the Data Download Program website at the following URL:
   https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H.15

2. Select the "**Build Package**" button.

3. Select the following options:

    Build a custom data package by selecting from the following categories.

    1. Data set (choose one)

    Selected Interest Rates
    Discontinued series from the H.15

    [Continue]

    2. Instrument

NFCP	Nonfinancial commercial paper
FCP	Financial commercial paper
PRIME	Bank prime loan
DWPC	Discount window primary credit
TB	U.S. government securities/Treasury bills (secondary market)
TCMNOM	U.S. government securities/Treasury constant maturities/Nominal

    [Continue]

    3. Maturity

M1	1-month
M3	3-month
M6	6-month
Y1	1-year
Y2	2-year
Y3	3-year

    [Continue]

    4. Frequency (choose one)

    Business day
    Weekly (Friday)
    Monthly
    Annual

    [Add to package]

4. Select the "**Format Package**" button.

    Review the contents of your package and make desired changes. Refresh package to save changes.

    [Add more]   [Format package]

    You have 1 series in your package

Series (Select to preview)	Available From	Available To	Observations	Description	Include
H15/H15 /RIFLGFCY01_N.WF	1962-01-05	2016-11-04	2,862	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis	☑

    [Refresh package]

5. Select the number of **"Observations" (limited to last 100 days) OR "Dates" (rates going back to January 5, 1962)** for your package, select the **file type**, and select the "**Go to download**" button.

NOTE: When downloading <u>Historical rates</u>, use the following green highlighted section, select "Dates", and use the drop downs to select your desired date range. Continue following the remaining steps by selecting file type and selecting the "Go to download" button.

Format your package

Choose a format for your data file.

Select the number of observations OR a date range for your package.
(You may select only one)

- ◉ Observations
  - ○ Last 5
  - ◉ Last 7
  - ○ Last 10
  - ○ Last 20
  - ○ Last 50
  - ○ Last 100

- ○ Dates

  From: [Year ▼] [Month ▼] [Day ▼]

  To: [Year ▼] [Month ▼] [Day ▼]

File type:
- ◉ CSV (comma delimited)
- ○ Excel 2003, or newer
- ○ XML (SDMX)

Data Labels:
- ◉ Include
- ○ Omit

Layout:
- ◉ Series in Columns
- ○ Series in Rows
- ○ Series as List

Note: Learn more about <u>working with Excel</u>.

[Go to download]   [View chart]

6. Select "**Download file**" button.

Download your package

Confirm your file details and press the download file button at the bottom of the page.

Download Summary (Processing Complete)

File Summary
Last 10 Observations (<u>preview sample</u>)
File Type: csv
Labels: include
Layout: series column

[Change format]

You have 1 series in your package

[Review package]

Bookmark this

Bookmark this page for quick retrieval of data series. ❓

[Download file]   [View chart]

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7. Review the results.

Example 1: (Observations over "Last 7 Days"):

	A	B
1	Series Description	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis
2	Unit:	Percent:_Per_Year
3	Multiplier:	1
4	Currency:	NA
5	Unique Identifier:	H15/H15/RIFLGFCY01_N.WF
6	Time Period	RIFLGFCY01_N.WF
7	9/2/2016	0.61
8	9/9/2016	0.57
9	9/16/2016	0.61
10	9/23/2016	0.6
11	9/30/2016	0.59
12	10/7/2016	0.65
13	10/14/2016	0.67
14	10/21/2016	0.66
15	10/28/2016	0.67
	11/4/2016	0.64

Example 2: (Historical Date Range 1/5/1962 to 11/11/2016):

	A	B
1	Series Description	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis
2	Unit:	Percent:_Per_Year
3	Multiplier:	1
4	Currency:	NA
5	Unique Identifier:	H15/H15/RIFLGFCY01_N.WF
6	Time Period	RIFLGFCY01_N.WF
	1/5/1962	3.24
8	1/12/1962	3.32
9	1/19/1962	3.29
10	1/26/1962	3.26
11	2/2/1962	3.29
12	2/9/1962	3.29
13	2/16/1962	3.31
14	2/23/1962	3.29
15	3/2/1962	3.2
16	3/9/1962	3.15
17	3/16/1962	3.1